

The Properties of Donsdale Home Owners Residents Association
2020 Operating/Reserve Budgets & 2019 Budget & Actuals
For the Fiscal Year of January 1 - December 31

	2020 Budget - Estimate		2019 Actuals		2019 Budget	
	Operating Fund	Reserve Fund	Operating Fund	Reserve Fund	Operating Fund	Reserve Fund
Revenue						
Residential Levies*	133,309		128,097		128,436	
Expense recoveries			368			
Anticipated Supplemental Contributions				15,613		14,127
Interest Income			84	32		
Total Revenue	133,309	0	128,549	15,645	128,436	14,127
Expenses						
General and Administrative						
Administrative / Office Expenses	1,500		1,347		1,500	0
Bad debt	0		981		0	0
Bookkeeper	2,300		2,252		2,000	0
Insurance	1,600		1,539		1,200	0
Legal	2,000		1,771		1,500	0
Professional Fees - Audit	2,500		2,373		3,000	0
Total General and Administrative Expense	9,900	0	10,263	0	9,200	0
Maintenance and Utilities						
Weed Spraying	500		0		500	0
Lawn, Weeding, Pruning & Garbage	18,160		16,871		17,674	0
Spring / Fall Clean Up	5,477		5,317		5,317	0
Replace Wood Chips	3,500		3,500		3,500	0
Snow Clearing	18,213		15,815		18,213	0
	45,850	0	41,503	0	45,204	0
Fountain Start Up / Shut Down / Products	14,784		12,377		14,354	0
Fountain and Pond Maintenance	11,000		10,449		10,000	0
General Repairs	7,000		1,000		2,000	0
Fence & Railing Repairs	10,000		15,479		16,000	0
Dog Supplies	900		0		900	0
	43,684	0	39,305	0	43,254	0
Utilities	5,500		4,614		5,500	0
Total Maintenance and Utilities	95,034	0	85,422	0	93,958	0
Total Expenses	104,934	0	95,685	0	103,158	0
Net Revenue / (Loss)	28,375	0	32,864	15,645	25,278	14,127
Opening Balance at January 1st	136,542	111,500	103,678	95,855	103,678	95,855
Closing Balance at December 31st	164,917	111,500	136,542	111,500	128,956	109,982

Note - Due to changes in categories, suppliers and presentation, the categories represented above differ from those presented in 2019 Audited Financial Statements.

Note - Anticipated base fee revenue is calculated using the number of 386 homeowners