

The Properties of Donsdale Home Owners Residents Association  
 2018 Operating/Reserve Budgets & 2017 Budget & Actuals  
 For the Fiscal Year of January 1 - December 31

	2018 Budget - Estimate		2017 Actuals	
	Operating Fund	Reserve Fund	Operating Fund	Reserve Fund
<b>Revenue</b>				
Residential Levies*	124,000		119,080	0
Anticipated Supplemental Contributions		14,000		20,435
Interest Income	0	0	49	28
<b>Total Revenue</b>	<b>124,000</b>	<b>14,000</b>	<b>119,129</b>	<b>20,463</b>
<b>Expenses</b>				
<b>General and Administrative</b>				
Administrative / Office Expenses	3,400	0		
Bookkeeper	5,000	0		
Insurance	2,500	0		
Legal	3,500	0		
Professional Fees - Audit	2,300	0		
<b>Total General and Administrative Expense</b>	<b>16,700</b>	<b>0</b>	<b>9,665</b>	<b>0</b>
<b>Maintenance and Utilities</b>				
Weed Spraying	500	0		
Lawn, Weeding, Pruning & Garbage	17,652	0		
Spring / Fall Clean Up	5,220	0		
Replace Wood Chips	3,500	0		
Snow Clearing	15,250	0		
	<b>42,122</b>	<b>0</b>	<b>52,184</b>	<b>0</b>
Fountain Start Up / Shut Down / Products	13,730	0		
Fountain and Pond Maintenance	8,000	0		
General Repairs	3,000	0		
Fence & Railing Repairs	20,000	0		
Dog Supplies	1,200	0		
	<b>45,930</b>	<b>0</b>	<b>14,221</b>	<b>0</b>
Utilities	5,500	0	3,550	0
<b>Total Maintenance and Utilities</b>	<b>93,552</b>		<b>69,955</b>	<b>0</b>
<b>Total Expenses</b>	<b>110,252</b>	<b>0</b>	<b>79,620</b>	<b>0</b>
<b>Net Revenue / (Loss)</b>	<b>13,748</b>	<b>14,000</b>	<b>39,509</b>	<b>20,463</b>
<b>Opening Balance at January 1st</b>	71,965	79,449	29,936	58,986
Prior period adjustments			2,520	
<b>Closing Balance at December 31st</b>	<b>85,713</b>	<b>93,449</b>	<b>71,965</b>	<b>79,449</b>

Note - due to changes in categories, suppliers, and presentation, the categories represented above differ from those presented in the 2017 budget and 2017 Audited Financial Statements. For these reasons, exact amounts by category have not been provided for 2017.

\*Note - Anticipated base fee revenue is calculated using the number of 377 homeowners