

**The Properties of Donsdale Residents Association
Minutes of he 2015 Annual General Meeting**

Held: Wednesday, May 27th , 2015 at 7:00 p.m. at 19815 – 45
Avenue(West Christian Church), Edmonton, Alberta.

Present: As per attached list

Call to Order:

Hussein Keshwani Chaired the meeting for The Properties of Donsdale Residents Association, calling the meeting to order at 7:05 p.m.

Calling of the Roll

Hussein Keshwani waived calling of the Roll as everyone has signed in and there is a small number in attendance. Due to the lack of quorum at the Annual General Meeting that was scheduled on April 21st, 2015, it is not necessary to have ten percent of the ownership to have quorum and the meeting will move forward regardless of attendance.

Reading and approval of last year's minutes

John Byrne moved to approve the minutes of last years Annual General Meeting from September 25th, 2014. Seconded by Tracey Byrne. Carried.

Financial Report

Sam Stowe reviewed the audited financial statements as prepared by Barb Surry CMA for the year ending December 31st, 2014. Sam Stowe indicated that the Board is looking at all expenditures in an effort to reduce the deficit that has built up from previous years and putting monies aside for capital expenditures. The Board has a good understanding of the monthly expenditures as they receive monthly financial statements from Helm Property Management. Sam Stowe also reviewed the budget with the owners.

New Business

- Hussein Keshwani indicated that the Board is looking at repairing the area around the gazebo and pond.
- Monty Paul indicated that the fence repairs have been completed for 2015 and the Board is looking at reducing costs for doggie bags.
- Owners have suggested having the City cut areas outside the park area that are currently being looked after by the association.
- Signs being posted informing people that park area is maintained by The Properties of Donsdale Association, donations welcome.
- Casino to raise money.

Election of Board Members

Hussein Keshwani requested nominations to the Board. The following people will let their name stand for nomination:

Stanly Martinovich, Dr. Mark Ballermann, Peg Quinn, Sam Stowe, Hussein Keshwani, Monty Paul and John Byrne

Olivia Butti moved that nominations cease. Seconded by Christine Spady. Carried.

Adjournment

Hussein Keshwani adjourned the meeting at 7:52 p.m.