

**The Properties of Donsdale Residents Association
Minutes of the 2014 Annual General Meeting**

Held: Thursday, September 25th, 2014 at 7:00 p.m. at S. Bruce Smith Jr. High School (5545 – 184 Street), Edmonton, Alberta.
Present: As per attached list

Call to Order:

Joel Helm was asked to act as Chairman for the meeting of The Properties of Donsdale Residents Association. Joel Helm called to the meeting order at 7:12 p.m.

Calling of the Roll

MariAnne Fairbanks moved to waive calling of the Roll. Joel Helm indicated that nineteen unit owners are present and thirty proxies were provided. Olivia Butti seconded the motion. Carried. Under the Articles of the Association, 10% of the Voting Members must either be personally present at the Meeting or represented by proxy in order to constitute a quorum. Joel Helm indicated there are the required amount of people and proxies present to move forward with the Annual General Meeting.

Reading and approval of last year's minutes

Danny Chen moved to approve the minutes of last years Annual General Meeting from September 17, 2013. Seconded by Doug Quinn. Carried.

Financial Report

Sharon from Barb Surry CMA's office reviewed the December 31, 2013 year end financial statements. Sharon reviewed the income and expenses for The Properties of Donsdale, which showed a loss for the year.

Budget/Proposed Fee increase

Stanley Martinovich answered questions pertaining to fence painting and replacement of boards. Dr. Mark Ballermann indicated that the loan to Alldritt was paid in full as requested by the ownership last year and a discount was received for paying the amount early. The increase in fees is paying for the deficit that accumulated and the Board is in the process of compiling a value of the capital items that would need to be replaced over time to determine how much funds would be required in future years to replace those items.

New Business

Jessica Munk from the City of Edmonton deals with the area of land that the developer would be submitting a plan for development, which the City of Edmonton has not received yet. Dr. Mark Ballerman indicated that the committee is folding up as there is not enough interest from the committee.

Peg Quinn moved to have the Annual General Meeting held before April 30, 2015 in order to have more relevant financial statements. Seconded by Monty Paul. Carried.

Communication with respect to The Properties of Donsdale was requested. The Board indicated that the website does have information, but will look into other areas of communication.

Stanley Martinovich indicated that on Sunday, October 19th, 2014 he and other Board members will be volunteering to prune shrubs and trees.

Election of Board Members

Joel Helm requested nominations to the Board. The following people will let their name stand for nomination:

Stanly Martinovich, Dr. Rick Uretsky, Dr. Mark Ballermann, Peg Quinn, Sam Stowe, Hussein Keshwani, Bill Reilander, Ed Shuster and Monty Paul.

Doug Quinn moved that nominations cease. Seconded by Hussein Keshwani. Carried.

Adjournment

Joel Helm adjourned the meeting at 8:20 p.m.