

# The Properties of Donsdale Residents Association

## 2013 Operating Budget

	2012 Budget	Year End 12/31/2012	2013 Budget
<b>Revenue</b>			
Membership Levies	105,585.00	103,584.81	156,281.00
Miscellaneous Income		20,000.00	
Interest Income	375.00	702.48	500.00
<b>Total Revenue</b>	105,960.00	124,287.29	156,781.00
<b>General and Administrative</b>			
Management Fees	3,179.00		8,190.00
Administrative & Legal Fees	1,775.00	1,023.23	1,200.00
Insurance	1,000.00	2,190.00	2,200.00
Interest - Long Term	2,316.00		2,316.00
Professional Fees	4,100.00	22.00	2,000.00
<b>Total General and Administrative Expense</b>	12,370.00	3,235.23	15,906.00
<b>General Operating/Maintenance</b>			
Landscaping Maintenance	57,500.00	68,204.88	70,000.00
Property Taxes	159.00	162.32	175.00
Repairs and Maintenance	15,000.00	35,124.63	20,000.00
Security			
Snow Removal	6,250.00	7,988.75	8,000.00
Utilities - Water/Power	4,626.00	5,521.48	5,600.00
Miscellaneous	500.00	275.00	500.00
<b>Total General Operating/Maintenance Expense</b>	84,035.00	117,277.06	104,275.00
<b>Total Expenditures</b>	96,405.00	120,512.29	120,181.00
<b>Total Excess of Revenues over Expenditures</b>	9,555.00	3,775.00	36,600.00
<b>Less: Non Operating</b>			
Loan Principal Repayment (Alldritt)	-		11,600.00
City of Edmonton Credit Letter	-		
Fence Repair Reserve	-		10,000.00
Capital Replacement Reserve	-		15,000.00
<b>Total Non Operating</b>	-	-	36,600.00
<b>Excess of Revenues over Expenditures</b>	9,555.00	3,775.00	-